



July 26, 2018

Total Fund Overview - Preliminary June 2018

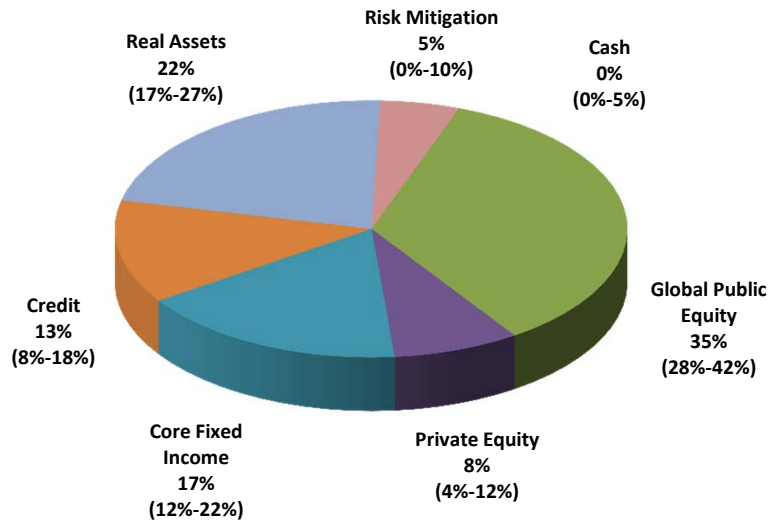
	June	Year to Date
Beginning Value	\$15,763,170,692	\$15,302,714,855
Cash Flow	(\$35,041,547)	\$246,099,153
Investment Gains/Losses	(\$38,622,748)	\$140,692,389
Ending Value	\$15,689,506,397	\$15,689,506,397

Portfolio Activity - June 2018

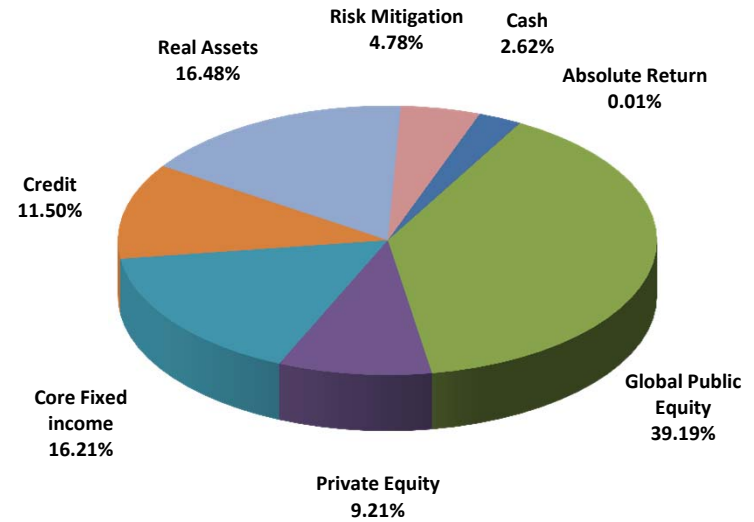
	Beginning Market Value	Additions/Withdrawals	Net Gain/Loss	Ending Market Value
TOTAL EQUITY	6,213,922,761	805,211	(65,539,004)	6,149,188,969
TOTAL PRIVATE EQUITY	1,425,666,930	(18,581,850)	38,019,494	1,445,104,574
TOTAL CORE FIXED INCOME	2,542,668,513	278,392	(185,272)	2,542,761,633
TOTAL CREDIT	1,822,200,486	(6,007,594)	(11,946,066)	1,804,246,826
TOTAL REAL ASSETS	2,556,357,875	30,047,834	(1,404,808)	2,585,000,901
TOTAL RISK MITIGATION	744,977,234	13,435	5,686,811	750,677,480
TOTAL ABSOLUTE RETURN	1,814,371	0	63,341	1,877,712
TOTAL CASH	455,562,521	(41,596,975)	(3,317,244)	410,648,302
TOTAL FUND	15,763,170,692	(35,041,547)	(38,622,748)	15,689,506,397

Asset Allocation as of June 30, 2018

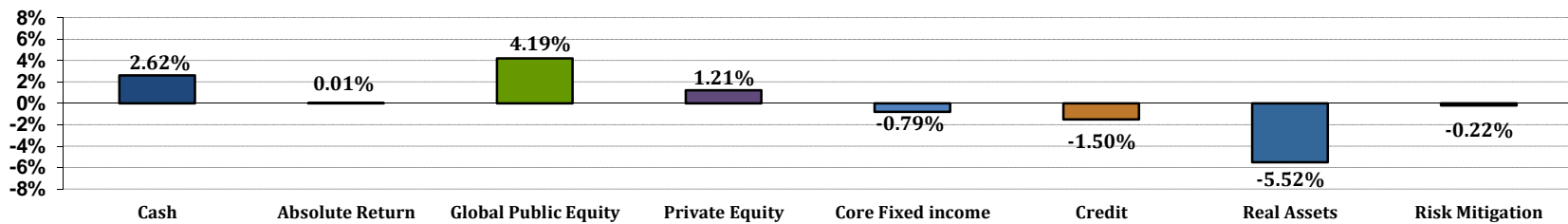
Policy



Actual



Overweight (Underweight) from Policy



A new asset allocation was adopted on January 25, 2017 with target ranges approved on March 28, 2017. Real Assets is temporarily under the minimum range since the new asset allocation increased the target to Real Assets from 18% to 22%.