

Investment Portfolio Report



March 29, 2018

Total Fund Overview - Preliminary February 2018

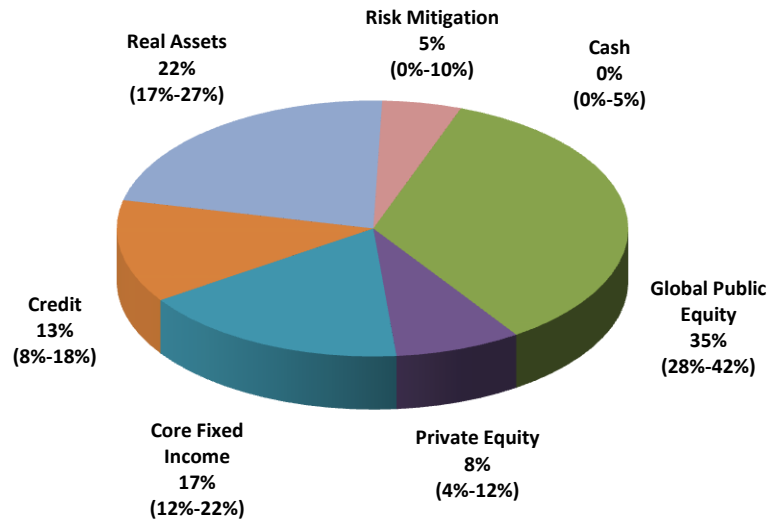
	February	Year to Date
Beginning Value	\$16,127,009,323	\$15,302,714,855
Cash Flow	(\$42,869,733)	\$390,775,108
Investment Gains/Losses	(\$296,088,004)	\$94,561,625
Ending Value	\$15,788,051,587	\$15,788,051,587

Portfolio Activity - February 2018

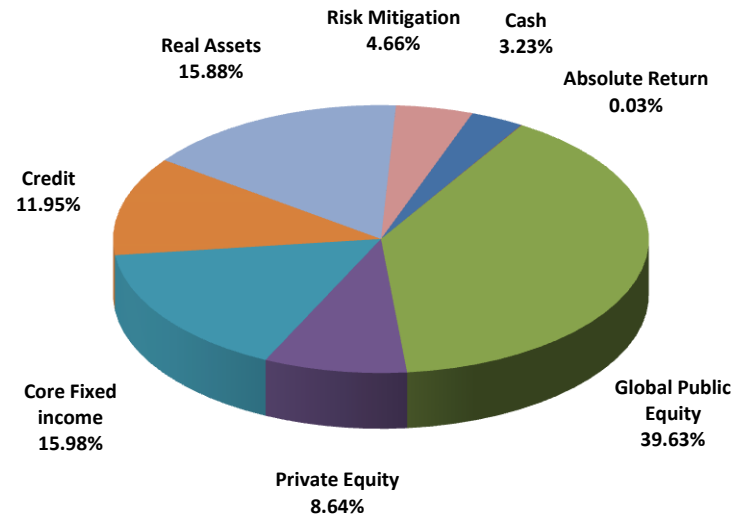
	Beginning Market Value	Additions/Withdrawals	Net Gain/Loss	Ending Market Value
TOTAL EQUITY	6,509,809,023	930,793	(253,365,005)	6,257,374,811
TOTAL PRIVATE EQUITY	1,367,840,718	(6,679,282)	2,577,500	1,363,738,935
TOTAL CORE FIXED INCOME	2,546,780,877	221,828	(23,761,478)	2,523,241,226
TOTAL CREDIT	1,884,639,564	(5,721,787)	7,398,094	1,886,315,870
TOTAL REAL ASSETS	2,473,659,852	38,623,863	(4,800,807)	2,507,482,908
TOTAL RISK MITIGATION	742,743,970	1,067,616	(7,939,719)	735,871,868
TOTAL ABSOLUTE RETURN	4,429,783	0	(11,073)	4,418,710
TOTAL CASH	597,105,537	(71,312,762)	(16,185,515)	509,607,259
TOTAL FUND	16,127,009,323	(42,869,733)	(296,088,004)	15,788,051,587

Asset Allocation as of February 28, 2018

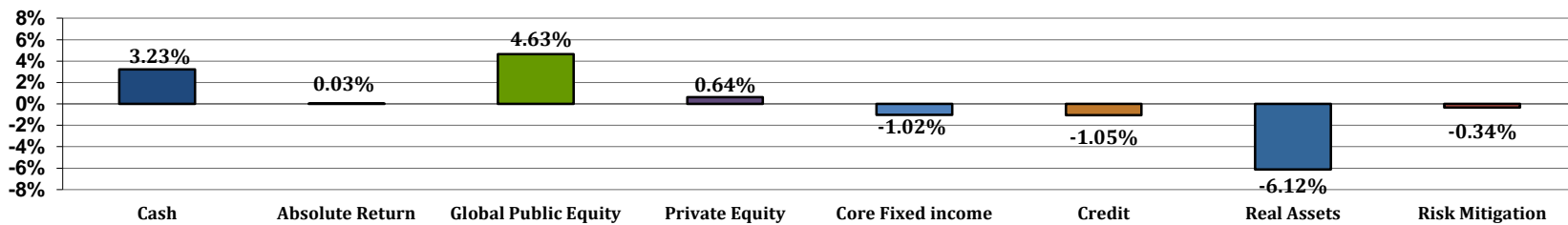
Policy



Actual



Overweight (Underweight) from Policy



A new asset allocation was adopted on January 25, 2017 with target ranges approved on March 28, 2017. Real Assets is temporarily under the minimum range since the new asset allocation increased the target to Real Assets from 18% to 22%.