

# Investment Portfolio Report



October 25, 2017

## Total Fund Overview - Preliminary September 2017

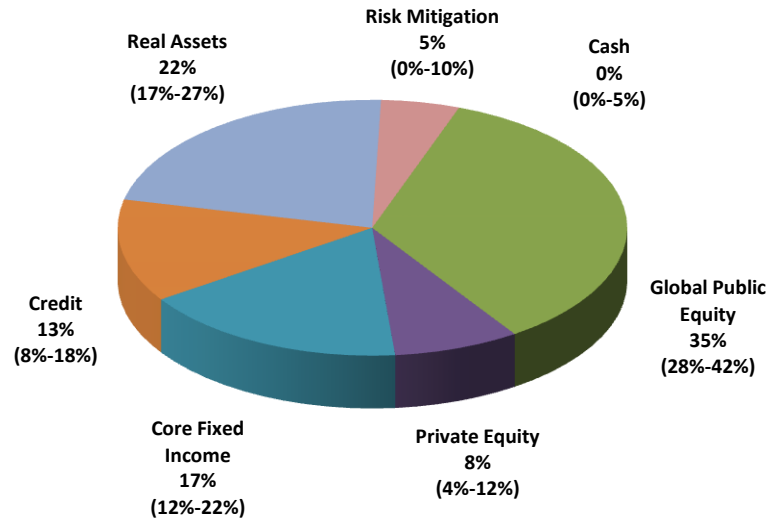
	September	Year to Date
Beginning Value	\$14,731,335,918	\$13,240,659,792
Cash Flow	(\$23,073,447)	\$179,018,998
Investment Gains/Losses	\$188,447,357	\$1,477,031,038
Ending Value	\$14,896,709,829	\$14,896,709,829

## Portfolio Activity - September 2017

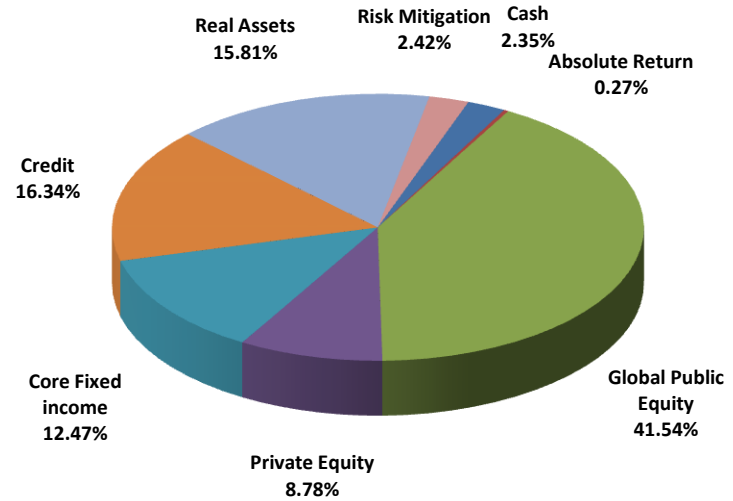
	Beginning Market Value	Additions/Withdrawals	Net Gain/Loss	Ending Market Value
TOTAL EQUITY	6,029,139,132	40,116,628	118,570,388	6,187,826,148
TOTAL PRIVATE EQUITY	1,276,205,249	4,463,833	28,002,264	1,308,671,346
TOTAL CORE FIXED INCOME	1,815,886,812	50,042,925	(7,900,298)	1,858,029,439
TOTAL CREDIT	2,361,746,926	53,120,348	19,812,859	2,434,680,133
TOTAL REAL ASSETS	2,287,394,726	43,636,535	24,874,891	2,355,906,152
TOTAL RISK MITIGATION	357,974,938	0	3,107,151	361,082,090
TOTAL ABSOLUTE RETURN	345,635,629	(304,722,224)	(26,441)	40,886,963
TOTAL CASH	257,352,507	90,268,508	2,006,542	349,627,557
TOTAL FUND	14,731,335,918	(23,073,447)	188,447,357	14,896,709,829

# Asset Allocation as of September 30, 2017

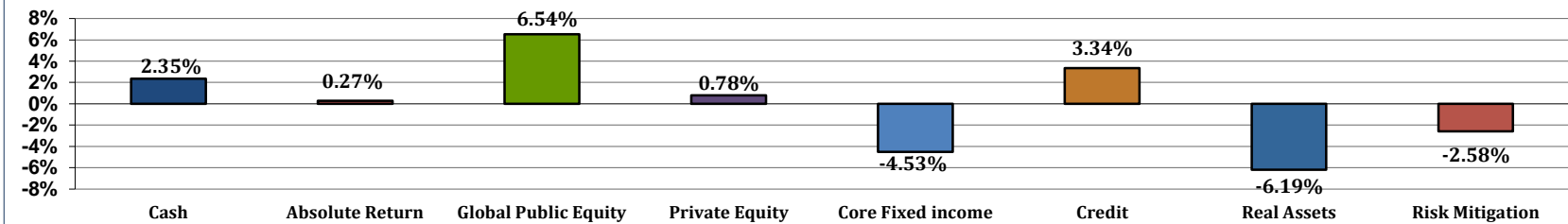
## Policy



## Actual



## Overweight (Underweight) from Policy



A new asset allocation was adopted on January 25, 2017 with target ranges approved on March 28, 2017. Real Assets is temporarily under the minimum range since the new asset allocation increased the target to Real Assets from 18% to 22%.