

### **Quiet Period/Manager Search**

OCERS adopted a Quiet Period Policy to ensure that the process of selecting Investment Managers and/or Named Service Providers is efficient, diligent, and fair.

### **Quiet Period Policy Guidelines**

*The following guidelines will govern a search process leading to an award of any contract by OCERS:*

*During the quiet period, Board Members and OCERS staff shall not knowingly communicate with any party financially interested in any prospective contract with OCERS regarding the contract, the services to be provided under the contract or the selection process;*

The quiet period does not apply to communications that are:

- i. part of the process expressly described in the solicitation;
- ii. part of a noticed Board meeting;
- iii. related to services currently provided by the candidate under an existing contract with OCERS;
- iv. incidental, exclusively social and that do not involve OCERS or its business; or
- v. within the scope of the Board or staff member's private business or public office wholly unrelated to OCERS and that do not involve OCERS or its business.

OCERS' staff issued an RFI for **proxy voting service provider**. The Investment Committee was informed of the RFI at the March 29, 2018 Investment Committee meeting. This Quiet Period policy will remain in effect until the contract is finalized.