



Serving the Active and Retired Members of:

CITY OF SAN JUAN
CAPISTRANO

COUNTY OF ORANGE

ORANGE COUNTY
CEMETERY DISTRICT

ORANGE COUNTY CHILDREN &
FAMILIES COMMISSION

ORANGE COUNTY
DEPARTMENT OF EDUCATION
(CLOSED TO NEW MEMBERS)

ORANGE COUNTY
EMPLOYEES RETIREMENT
SYSTEM

ORANGE COUNTY FIRE
AUTHORITY

ORANGE COUNTY IN-HOME
SUPPORTIVE SERVICES PUBLIC
AUTHORITY

ORANGE COUNTY LOCAL
AGENCY FORMATION
COMMISSION

ORANGE COUNTY PUBLIC LAW
LIBRARY

ORANGE COUNTY
SANITATION DISTRICT

ORANGE COUNTY
TRANSPORTATION
AUTHORITY

SUPERIOR COURT OF
CALIFORNIA, COUNTY
OF ORANGE

TRANSPORTATION
CORRIDOR AGENCIES

UCI MEDICAL CENTER AND

Molly A. Murphy named Chief Investment Officer

Santa Ana, CA, May 16, 2017 – The Orange County Employees Retirement System (OCERS) announced today the selection of Molly A. Murphy as the system’s new Chief Investment Officer (CIO). She is scheduled to join the OCERS executive leadership team in the key role of CIO on Friday, June 23, 2017.

Prior to assuming her new position, Ms. Murphy had served as CIO at Mercy Health, a \$5 billion multi-state healthcare system based in Cincinnati, Ohio. Among Ms. Murphy’s achievements during her tenure at Mercy Health was developing an internal investment office with in-house due diligence and risk analytics processes, and expanding private equity investments to include co-investments alongside top venture capital and growth equity investors.

Ms. Murphy brings years of private sector experience to her role at OCERS, where she will lead an in-house staff of investment professionals and work directly with the OCERS Investment Committee on a number of initiatives including implementing the recently adopted asset allocation and evaluate the implementation of the private equity program.

“I am very excited to welcome Molly Murphy to the Orange County Employees Retirement System,” Steve Delaney, CEO of OCERS said. “Her successful investment experience, in-depth knowledge of the market, as well as years of team leadership impressed the search committee and will contribute to our success in investing the OCERS portfolio for the good of our members and stakeholders.”

Before serving as CIO at Mercy Health, Ms. Murphy was CIO at Seasongood Asset Management in Cincinnati from 2000 to 2004. Among her achievements at that fixed income investment boutique was developing and marketing a start-up investment advisory business and achieving asset growth moving from zero to approximately \$2 billion during her tenure.

Ms. Murphy is a CFA Charter holder and earned an MBA from Xavier University with a concentration in Finance. Additionally, she earned a Bachelor of Science degree from Miami University in Oxford, Ohio, majoring in Finance and earning her Minor in Decision Sciences.

Located in Santa Ana, California, OCERS is a \$14 billion cost-sharing multiple-employer defined benefit pension plan covering employees of the County of Orange and 14 other participating public employers. OCERS was established in 1945 and provides retirement, death, disability, and cost of living benefits to more than 41,500 local public employees and their families. For more information about OCERS, visit www.ocers.org.