

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

BOARD OF RETIREMENT
2223 WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701

AUDIT COMMITTEE MEETING
March 29, 2017
9:00 a.m.

AGENDA

This agenda contains a brief general description of each item to be considered. Except as otherwise provided by law, no action shall be taken on any item not appearing in the following agenda.

A. [2016 FINANCIAL STATEMENT AUDIT – ENTRANCE CONFERENCE](#)

Introduction by Tracy Bowman, Director of Finance, and Presentations by Linda Hurley, Macias Gini & O'Connell

Recommendation: Receive and file Macias Gini & O'Connell, LLP's (MGO) 2016 Service Plan.

B. [AUDIT OF CITY OF SAN JUAN CAPISTRANO PAYROLL TRANSMITTALS](#)

Presentation by David James, Director of Internal Audit

Recommendation: Receive and file.

C. [CONSIDERATION OF REVISIONS TO THE INTERNAL AUDIT CHARTER AND AUDIT COMMITTEE CHARTER](#)

Presentation by David James, Director of Internal Audit

Recommendation: Take appropriate action.

D. [DIRECTION FROM THE BOARD OF RETIREMENT – INVESTMENT FEES](#)

Presentation by David James, Director of Internal Audit

Recommendation: Take appropriate action.

E. [STATUS OF INTERNAL AUDITS AND AUDIT PROJECTS](#)

Presentation by David James, Director of Internal Audit

Recommendation: Receive and file.

***** END OF INDIVIDUAL ITEMS AGENDA *****

CLOSED SESSION ITEM

**F. THREAT TO PUBLIC SERVICES OR FACILITIES
(GOVERNMENT CODE SECTION 54957)**

*Consultation with Jon Gossard, OCERS Security Operations Manager, and Gina M. Ratto,
OCERS Chief Legal Officer*

Recommendation: Receive and file.

******* END OF CLOSED SESSION ITEMS AGENDA *******

PUBLIC COMMENTS: The public, plan members, beneficiaries, and/or representatives may speak to any subject matter contained in the agenda *either* at the time the item is addressed *or* at this time, provided that no action may be taken on any item not appearing on this agenda unless authorized by law. Persons who want to address items on the agenda should provide written notice to the Secretary of the Committee prior to the Committee's discussion on the item by filling out the Public Comment Form located in the back of the room. When addressing the Committee, please state your name for the record prior to providing your comments. Speakers will be limited to three minutes.

COMMITTEE MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

ADJOURNMENT

NOTICE OF NEXT MEETINGS

GOVERNANCE COMMITTEE MEETING

**April 5, 2017
9:00 a.m.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

REGULAR BOARD MEETING

**April 17, 2017
9:00 a.m.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

Audit Committee Meeting
March 29, 2017

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

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