


OCERS BOARD OF RETIREMENT
2017 STRATEGIC PLANNING WORKSHOP
Visioning the Future



DoubleTree Club by Hilton-Orange County Airport
7 Hutton Centre Drive
Santa Ana, CA 92707

AGENDA
Wednesday morning, September 13, 2017

BREAKFAST	7:15 - 8:00
WELCOME & INTRODUCTORY COMMENTS <i>Steve Delaney, CEO, OCERS</i>	8:00 - 8:15
A. STAKEHOLDER VIEWS ON OCERS PENSIONS <i>Presentations by Michelle Aguirre, County of Orange; Mark McDorman, Orange County Managers Association, and Luz Napoles, Orange County In-Home Supportive Services Public Authority.</i>	8:15 - 9:15
B. <u>TRIENNIAL REVIEW OF ACTUARIAL ASSUMPTIONS (INFORMATIONAL)</u> <i>Presentation by Paul Angelo, Segal Consulting</i>	9:15 - 10:30
REFRESHMENT BREAK	10:30 - 10:45

C. OCFA ACCELERATED PENSION PAYDOWN PLAN **10:45 - 11:45**
Presentation by Lori Zeller, Orange County Fire Authority

D. OPERATIONAL RISK MANAGEMENT **11:45 - 12:15**
Presentation by Brenda Shott, Assistant CEO of Internal Operations, OCERS and Jim Doezie, Contracts Administrator, OCERS

LUNCH **12:15 - 1:15**

E. CYBER SECURITY – OUR WORLD TODAY **1:15 - 2:15**
Presentation by Bryan Cunningham, UCI

REFRESHMENT BREAK **2:15 - 2:30**



Wednesday afternoon, September 13, 2017
INVESTMENT FORUM

INTRODUCTORY COMMENTS **2:30 - 2:45**
Molly Murphy, CIO, OCERS

A. OREGON STATE PENSION FUNDS – AN OVERVIEW **2:45 - 4:00**
Discussion led by John Skjervem, CIO, Oregon State Treasury

B. INVESTMENT FEES, DISCERNING EXPENSES FROM FEES, AND WHERE DOES ONE DRAW THE LINE **4:00 - 5:00**
Discussion led by Thomas A. Hickey, III, Partner & Chair of the Fund Formation & Investment Management Group, Foley & Lardner LLP; Stephen McCourt Managing Principal/Co-Chief Executive Officer, Meketa Investment Group, Inc.; Allan Emkin, Managing Director, Pension Consulting Alliance, LLC

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AGENDA
Thursday morning, September 14, 2017
INVESTMENT FORUM

BREAKFAST	7:15 - 8:00
A. OCERS INVESTMENT PORTFOLIO – A LOOK INTO THE FUTURE <i>Discussion led by Molly Murphy, CIO, OCERS</i>	8:00 - 8:15
B. VIEW OF THE WORLD <i>Discussion led by Paul Podolsky, Senior Portfolio Strategist, Bridgewater Investment Group</i>	8:15 - 9:15
C. INVESTMENT RISK MANAGEMENT <i>Discussion led by Molly Murphy, CIO, OCERS; Stephen McCourt Managing Principal/Co-Chief Executive Officer, Meketa Investment Group, Inc.; Allan Emkin, Managing Director, Pension Consulting Alliance, LLC;</i>	9:15 - 10:15
REFRESHMENT BREAK	10:15 - 10:30
D. ASSET CLASS POLICY – RISK MITIGATION <i>Discussion led by Alan Emkin, Managing Director, Pension Consulting Alliance, LLC; Stephen McCourt Managing Principal/Co-Chief Executive Officer, Meketa Investment Group, Inc. , Molly Murphy, CIO, OCERS</i>	10:30 - 12:00
LUNCH	12:00 - 1:00
E. OPPORTUNISTIC INVESTING AND BEST PRACTICES: AN INVESTMENT CASE STUDY <i>Discussion led by Molly Murphy, CIO, OCERS</i>	1:00 - 2:00



Thursday afternoon, September 14, 2017

OCERS ADMINISTRATION

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| A. 2018-2020 PRELIMINARY STRATEGIC PLAN | 2:00 - 2:30 |
| <i>Presentation by Steve Delaney, CEO, OCERS</i> | |
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REFRESHMENT BREAK |
2:30 - 2:45 |
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B. 2018 PRELIMINARY BUSINESS PLAN |
2:45 - 4:30 |
| <i>Presentation by Steve Delaney, CEO and OCERS Management Team</i> | |

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.