

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA 92701**

GOVERNANCE COMMITTEE MEETING

October 24, 2017

9:30 a.m.

AGENDA

Committee: Roger Hilton, Chair; Shawn Dewane, Vice Chair; David Ball; Chris Prevatt

This agenda contains a brief general description of each item to be considered. The Committee may take action on any item listed on this agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda.

OPEN SESSION

A. [PROPOSED REVISIONS TO THE DISABILITY AND NON-DISABILITY BENEFITS ADJUDICATION POLICY AND ADMINISTRATIVE HEARING RULES AND PROCEDURES](#)

Presented by Gina M. Ratto, General Counsel and Lee K. Fink, Deputy General Counsel

Recommendation: Approve, and recommend that the Board of Retirement approve changes to OCERS' processes and procedures relating to appeals of disability retirement and other benefit determinations including specifically:

1. Create a Disability Committee;
2. Approve the Disability Committee Charter;
3. Approve the Disability and Benefit Adjudication Policy and Administrative Hearing Rules to replace the existing Administrative Hearing Procedure Policy and OCERS Administrative Procedure (OAP) on Appeals;
4. Approve amendments to the Hearing Officer Selection Policy; and
5. Direct staff to implement the new processes by promulgating the necessary OAPs, forms, contract amendments, communications materials, and internal process documents.

B. [PROPOSED REVISIONS TO OCERS' RULES OF PARLIAMENTARY PROCEDURE](#)

Presented by Gina M. Ratto, General Counsel

Recommendation: Approve, and recommend that the Board of Retirement approve, proposed revisions to the OCERS Rules of Parliamentary Procedure to include the voting protocols for the alternate seventh Board member.

C. [PROPOSED REVISIONS TO THE SECURITIES LITIGATION POLICY AND INVESTMENT COMMITTEE CHARTER](#)

Presented by Gina M. Ratto, General Counsel

Recommendation: Approve, and recommend that the Board of Retirement approve:

1. Revisions to the Securities Litigation Policy to clarify the loss thresholds for OCERS becoming involved in domestic and foreign securities actions and to clarify and update

the circumstances under which OCERS will take an active role in securities litigation cases; and

2. Revisions to the Investment Committee Charter to reflect that the Investment Committee (rather than the Board) is responsible for the oversight of OCERS participation in securities litigation matters.

D. ACTUARIAL VALUATION POLICY

Presentation by Jenny Sadoski, Director of Information Technology

Recommendation: Approve, and recommend that the Board of Retirement approve revisions to the Actuarial Valuation Policy (previously named the Actuarial Extract Policy and Process).

PUBLIC COMMENTS: At this time the members of the public may address the Committee regarding an item within the subject matter jurisdiction of the Committee, provided that no action may be taken on any item not appearing on this agenda unless authorized by law.

COMMITTEE MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

NOTICE OF NEXT MEETINGS

2018 BUDGET WORKSHOP

October 19, 2017

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

INVESTMENT COMMITTEE MEETING

October 25, 2017

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

INVESTMENT MANAGER MONITORING SUBCOMMITTEE MEETING

November 2, 2017

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

REGULAR BOARD MEETING

November 13, 2017

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.