

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA 92701

GOVERNANCE COMMITTEE MEETING
November 29, 2017

1:00 p.m. or Upon Adjournment of the Investment Committee Meeting, whichever is later

AGENDA

Committee: Roger Hilton, Chair; Shawn Dewane, Vice Chair; David Ball; Chris Prevatt

This agenda contains a brief general description of each item to be considered. The Committee may take action on any item listed on this agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda.

OPEN SESSION

A. PROPOSED REVISIONS TO THE ADJUDICATION POLICY AND ADMINISTRATIVE HEARING RULES (DISABILITY AND NON-DISABILITY BENEFITS)

Presented by Gina M. Ratto, General Counsel and Lee K. Fink, Deputy General Counsel

Recommendation: Approve, and recommend that the Board of Retirement approve, the Adjudication Policy and Administrative Hearing Rules for Disability and Non-Disability Benefits, which will superseded the existing Administrative Hearing Procedure Policy and OCERS Administrative Procedure (OAP) on Appeals.

B. REGULAR REVIEW OF POLICIES – RESERVES AND INTEREST-CREDITING POLICY (FORMERLY KNOWN AS THE UNDISTRIBUTED EARNINGS POLICY)

Presented by Brenda Shott, Assistant CEO, Internal Operations

Recommendation: Approve, and recommend that the Board of Retirement approve, the proposed revisions to the Reserves and Interest-Crediting Policy (formerly known as the Undistributed Earnings Policy).

PUBLIC COMMENTS: At this time the members of the public may address the Committee regarding an item within the subject matter jurisdiction of the Committee, provided that no action may be taken on any item not appearing on this agenda unless authorized by law.

COMMITTEE MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

NOTICE OF NEXT MEETINGS

INVESTMENT COMMITTEE MEETING

December 13, 2017

9:00 A.M.

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2223 E. WELLINGTON AVENUE, SUITE 100

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AUDIT COMMITTEE MEETING

December 14, 2017

1:30 P.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

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REGULAR BOARD MEETING

December 18, 2017

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.