

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA

REGULAR MEETING
Monday, March 19, 2018
9:00 a.m.

AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Board; and (2) any matter appearing on the Consent Agenda.

When addressing the Board, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board's discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

BENEFITS

C-1 OPTION 4 RETIREMENT ELECTION

Recommendation: Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

(1) N/A

ADMINISTRATION

C-2 BOARD MEETINGS AND COMMITTEE MEETINGS

Audit Committee Minutes
Regular Board Meeting Minutes

January 30, 2018
February 13, 2018

Recommendation: Authorize meeting and approve minutes.

C-3 AUDIT COMMITTEE OUTCOMES FROM JANUARY 30, 2018 MEETING

Recommendation: The Audit Committee recommends that the Board of Retirement:

- (1) Receive and file the Actuarial Audit of OCERS' 2016 Actuarial Valuation.
- (2) Receive and file the Audit of OCERS' Investment Rebalancing Reporting.
- (3) Receive and file the Status of 2017 Internal Audit Plan.
- (4) Receive and file the Status of 2018 Internal Audit Plan.

ACTION ITEMS

NOTE: Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board's discussion of the item. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board's discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

A-2 2018 STAR COLA FINAL APPROVAL

Presentation by Suzanne Jenike, Assistant Chief Executive Officer, External Operations, OCERS

Recommendation: Approve payment of STAR COLA for the period April 1, 2018 through March 31, 2019.

INFORMATION ITEMS

I-1 MEMBER MATERIALS DISTRIBUTED

Written Report

Application Notices
Death Notices

March 19, 2018
March 19, 2018

I-2 CEO FUTURE AGENDAS AND 2018 OCERS BOARD WORK PLAN

Written Report

I-3 QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report

- I-4 [FIRST QUARTER REVIEW OF 2018-2020 OCERS STRATEGIC PLAN](#)
Written Report
- I-5 [LEGISLATIVE UPDATE](#)
Written Report
- I-6 [TRAVEL REPORT – 2018 NAPO’S 30TH ANNUAL POLICE FIRE EMS AND MUNICIPAL EMPLOYEES PENSION AND BENEFITS SEMINAR](#)
Written Report
- I-7 [BOARD ELECTION, SAFETY MEMBER AND ALTERNATE SAFETY MEMBER](#)
Written Report
- I-8 [BOARD COMMUNICATION](#)
Written Report
- I-9 [2018 STATE OF OCERS ANNUAL REPORT](#)
Presentation by Steve Delaney, Chief Executive Officer, OCERS
- I-10 [OCERS’ PLAN SPONSOR – AN ANNUAL REVIEW](#)
Presentation by Mark Adviento, Internal Auditor, OCERS
- I-11 [OCERS FUNDING POLICY](#)
Presentation by Paul Angelo, Segal Consulting

DISABILITY APPLICATIONS/MEMBER APPEALS AGENDA

11:00 A.M.

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO DISCUSS MATTERS RELATING TO THE MEMBER’S APPLICATION OR APPEAL, PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

DISABILITY INDIVIDUAL AGENDA

- D-1: **Thomas Hollins**
Utility Worker, John Wayne Airport
Date of employee filed application for service and non-service connected disability retirement:
08/13/2015

Recommendation: Refer the matter to a hearing officer for further analysis of the record regarding permanent incapacity and job causation. (General Member)

D-2: Brad Jarrell

Fire Captain, Orange County Fire Authority

Date of employer filed application for service and non-service connected disability retirement:
01/06/2017

Date of employee filed application for service and non-service connected disability retirement:
02/18/2017

Recommendation: Grant service connected disability retirement with an effective date of March 17, 2017. (Safety Member)

D-3: David Loaiza

Deputy Sheriff II, Orange County Sheriff's Department

Date of employer filed application for service and non-service connected disability retirement:
03/22/2017

Date of employee filed application for service and non-service connected disability retirement:
04/04/2017

Recommendation: Grant service connected disability retirement with an effective date of March 31, 2017. (Safety Member)

D-4: Jorge Menocal

Senior Mechanic, Orange County Sanitation District

Date of employer filed application for service and non-service connected disability retirement:
04/19/2017

Date of employee filed application for service and non-service connected disability retirement:
05/23/2017

Recommendation: Grant non-service connected disability with an effective date of April 19, 2017 and deny service connected disability retirement due to insufficient evidence of job causation . (General Member)

D-5: Giang Nguyen

Facilities Mechanic, Orange County Sheriff's Department

Date of employer filed application for service and non-service connected disability retirement:
05/25/2017

Date of employee filed application for service and non-service connected disability retirement:
06/12/2017

Recommendation Grant service connected disability retirement with an effective date of July 7, 2017. (General Member)

D-6: Aaron Richard

Sergeant, Orange County Sheriff's Department

Date of employee filed application for service and non-service connected disability retirement:
03/07/2017

Recommendation Grant service connected disability retirement with an effective date of March 17, 2017. (Safety Member)

D-7: Robert Speigel

Fire Captain, Orange County Fire Authority

Date of employee filed application for service connected disability retirement: 01/23/2017

Recommendation Grant service connected disability retirement with an effective date of January 23, 2017. (Safety Member)

D-8: Amber White

Deputy Probation Officer II, Orange County Probation Department

Date of employee filed application for service and non-service connected disability retirement: 01/13/2017

Recommendation Grant service connected disability retirement with an effective date of August 4, 2017. (Safety Member)

D-9: Jacki Livingston

Eligibility Technician, Orange County Social Services Agency

Date of employee filed application for service and non-service connected disability retirement: 10/28/2015

Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)

D-10: Brian Petros

Administrative Manager I, Orange County Health Care Agency

Date of employee filed application for service and non-service connected disability retirement: 07/26/2017

Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)

D-11: Brian Quinones

Deputy Juvenile Correctional Officer II, Orange County Probation Department

Date of employee filed application for service connected disability retirement: 06/02/2017

Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (Safety Member)

D-12: Michelle Black

Deputy Sheriff II, Orange County Sheriff's Department

Date of employee filed application for service connected disability retirement: 01/23/2014

Recommendation: Adopt the findings and recommendations of the Hearing Officer and deny Applicant's application for service connected disability retirement. (Safety Member)

BOARD MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING SPOUSES WHO PASSED AWAY THIS PAST MONTH)

NOTICE OF NEXT MEETINGS

AUDIT COMMITTEE MEETING

March 27, 2018

10:30 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

GOVERNANCE COMMITTEE MEETING

March 28, 2018

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

INVESTMENT COMMITTEE MEETING

March 29, 2018

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

MANAGER MONITORING SUBCOMMITTEE MEETING

April 5, 2018

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

REGULAR BOARD MEETING
April 18, 2018
9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.