

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA

REGULAR MEETING
Wednesday, April 18, 2018
9:00 a.m.

AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Board; and (2) any matter appearing on the Consent Agenda.

When addressing the Board, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board's discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

BENEFITS

C-1 [OPTION 4 RETIREMENT ELECTION](#)

Recommendation: Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

- (1) Scott Jarvis
- (2) Brad Virgoe

ADMINISTRATION

C-2 BOARD MEETINGS AND COMMITTEE MEETINGS

Governance Committee Minutes	March 7, 2018
Regular Board Meeting Minutes	March 19, 2018
Audit Committee Minutes	March 27, 2018

Recommendation: Authorize meeting and approve minutes.

C-3 GOVERNANCE COMMITTEE OUTCOMES FROM MARCH 7, 2018 MEETING

Recommendation: The Governance Committee recommends that the Board of Retirement:

- (1) Adopt revisions to the Travel Policy as approved by the Governance Committee;
- (2) Adopt revisions to the CEO Charter as approved by the Governance Committee;
- (3) Adopt revisions to the Board Chair Charter as approved by the Governance Committee;
- (4) Adopt revisions to the OCERS Conflict of Interest Code as approved by the Governance Committee; and
- (5) Rescind the Early Retirement Funding Policy.

ACTION ITEMS

NOTE: Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board's discussion of the item. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board's discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

A-2 SACRS BOARD OF DIRECTORS ELECTION 2018-2019 – DIRECTION TO OCERS VOTING DELEGATE

Presentation by Gina Ratto, General Counsel, OCERS

Recommendation: Consider the SACRS Nominating Committee's recommended slate of candidates and the list of additional candidates interested in running for the election of SACRS Directors; and give direction to OCERS' Voting Delegate and Alternate Delegates for the SACRS Board of Directors election to be held at the SACRS meeting on May 18, 2018.

A-3 OCERS FUNDING POLICY

Presentation by Paul Angelo, Segal Consulting

Recommendation: Approve revisions to Appendix A of OCERS Actuarial Funding Policy which incorporate the demographic and economic assumptions approved by the Board of Retirement in October 2017 and affirm all other provisions of the existing policy.

A-4 FIDUCIARY COUNSEL SERVICES CONTRACT WITH REEDSMITH

Presentation by Steve Delaney, Chief Executive Officer, OCERS and Gina Ratto, General Counsel, OCERS

Recommendation: Exercise the optional three-year extension provision of the Board’s contract with ReedSmith for Fiduciary Counsel Services (a Named Service Provider contract) to extend the term of the contract for a period of three additional years, to March 31, 2021.

INFORMATION ITEMS

I-1 MEMBER MATERIALS DISTRIBUTED

Written Report

Application Notices
Death Notices

April 18, 2018
April 18, 2018

I-2 CEO FUTURE AGENDAS AND 2018 OCERS BOARD WORK PLAN

Written Report

I-3 QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report

I-4 LEGISLATIVE UPDATE

Written Report

I-5 CONFERENCE REPORT - GARTNER CIO LEADERSHIP FORUM

Written Report

I-6 DISASTER RECOVERY AND BUSINESS CONTINUITY PROJECT UPDATE

Written Report

I-7 FIRST QUARTER 2018 EDUCATION AND TRAVEL EXPENSE REPORT

Written Report

I-8 BOARD ELECTION, SAFETY MEMBER AND ALTERNATE SAFETY MEMBER

Written Report

I-9 SCHEDULED REVIEW OF BOARD POLICY COMPLIANCE

Written Report

I-10 AUDIT COMMITTEE OUTCOMES FROM MARCH 27, 2018 MEETING

Written Report

I-11 CONTRACT STATUS OF NAME SERVICE PROVIDER

Written Report

I-12 BOARD COMMUNICATION

Written Report

I-13 ANNUAL BROWN ACT AND CONFLICTS OF INTEREST EDUCATION

Presentation by Gina Ratto, General Counsel, OCERS and Harvey Leiderman, ReedSmith, LLP

DISABILITY APPLICATIONS/MEMBER APPEALS AGENDA

11:00 A.M.

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO DISCUSS MATTERS RELATING TO THE MEMBER'S APPLICATION OR APPEAL, PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

DISABILITY CONSENT AGENDA

All matters on the Disability Consent Agenda are to be approved by one action unless a Board Member or a member of the public requests separate action on a specific item.

D-1: Ronald Kennedy

Lieutenant, Orange County Sheriff's Department

Date of employer filed application for service and non-service connected disability retirement:
10/28/2016

Recommendation: Deny service and non-service connected disability retirement without prejudice due to the member's failure to cooperate. (Safety Member)

D-2: Michael V. Nguyen

Office Specialist, Orange County Community Resources

Date of employer filed application for service and non-service connected disability retirement:
09/19/2016

Date of employee filed application for service connected disability retirement: 03/15/2017

Recommendation: Deny service and non-service connected disability retirement without prejudice due to the member's failure to cooperate. (General Member)

D-3: Patricia Wiczorek

Senior Office Supervisor, Social Services Agency

Date of employee filed application for service connected disability retirement: 03/05/2012

Recommendation: Dismiss the appeal of service connected disability retirement without prejudice due to the Applicant's failure to cooperate. (General Member)

DISABILITY INDIVIDUAL AGENDA

D-4: INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

D-5: James Hobson

Deputy Juvenile Correctional Officer II, Orange County Probation Department

Date of employee filed application for service connected disability retirement: 01/05/2017

Recommendation: Grant service connected disability retirement with an effective date of January 5, 2017. (Safety Member)

D-6: Anthony Manzo

Fire Captain, Orange County Fire Authority

Date of employee filed application for service connected disability retirement: 02/27/2017

Recommendation: Grant service connected disability retirement with an effective date of February 27, 2017. (Safety Member)

D-7: Linda Sutton

Staff Assistant, Orange County Sheriff's Department

Date of employee filed application for service connected disability retirement: 03/20/2017

Recommendation: Grant service connected disability retirement with an effective date of March 23, 2017. (General Member)

D-8: Christopher Wax

Investigator, Orange County Sheriff's Department

Date of employee filed application for service and non-service connected disability retirement: 07/17/2017

Recommendation: Grant service connected disability retirement with an effective date of the day after the last day of regular compensation. (Safety Member)

D-9: Glenn Johnson

Correctional Services Technician, Orange County Sheriff's Department

Date of employer filed application for service and non-service connected disability retirement: 04/20/2014

Date of employee filed application for service and non-service connected disability retirement: 05/15/2014

Recommendation: Deny service and non-service connected disability retirement for conditions 1 and 2 due to insufficient evidence of permanent incapacity. (General Member)

D-10: Jacki Livingston

Eligibility Technician, Orange County Social Services Agency

Date of employee filed application for service and non-service connected disability retirement: 10/28/2015

Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)

D-11: Kelly Rehnberg

Deputy Public Guardian II, Health Care Agency

Date of employee filed application for service connected disability retirement: 11/7/2016

Recommendation Deny service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)

BOARD MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING SPOUSES WHO PASSED AWAY THIS PAST MONTH)

NOTICE OF NEXT MEETINGS

INVESTMENT COMMITTEE MEETING

April 24, 2018

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

DISABILITY COMMITTEE MEETING

April 24, 2018

1:00 P.M. OR AT THE CONCLUSION OF THE INVESTMENT COMMITTEE MEETING

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

REGULAR BOARD MEETING

**May 14, 2018
9:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.