

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
BOARD OF RETIREMENT  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA

REGULAR MEETING  
Monday, May 14, 2018  
9:00 a.m.

AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Board; and (2) any matter appearing on the Consent Agenda.

When addressing the Board, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

*In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board's discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.*

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

**BENEFITS**

C-1 **[OPTION 4 RETIREMENT ELECTION](#)**

**Recommendation:** Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

- (1) Mitchell Cherness
- (2) Joseph Smith

<b>ADMINISTRATION</b>
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**C-2**     [BOARD MEETING MINUTES](#)

Regular Board Meeting Minutes

April 18, 2018

**Recommendation:** Approve minutes.

**C-3**     [INVESTMENT COMMITTEE OUTCOMES FROM APRIL 24, 2018 MEETING](#)

**Recommendation:** The Investment Committee recommends that the Board of Retirement:  
(1) Adopt revisions to the Investment Committee Charter as approved by the Investment Committee.

**C-4**     [INVESTING FOR A SUSTAINABLE WORLD](#)

**Recommendation:** Approve Russell Baldwin’s attendance and related expenses including overnight accommodations for the “Investing for a Sustainable World” Conference, May 30-June 1, 2018, at the Omni Shoreham in Washington D.C.

**ACTION ITEMS**

**NOTE:** Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board’s discussion of the item. Persons wishing to address items on the agenda should provide written notice to the Secretary of the Board prior to the Board’s discussion on the item by signing in on the Public Comment Sign-In Sheet located at the back of the room.

**A-1**     **INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA**

**A-2**     [SACRS BUSINESS MEETING – DIRECTION TO OCERS VOTING DELEGATE RE: SB 1270](#)

*Presentation by Gina Ratto, General Counsel, OCERS*

**Recommendation:** Direct the OCERS’ Voting Delegate and Alternate Delegates to vote **IN FAVOR** of SACRS’ proposal to co-sponsor SB 1270 (Videk) at the SACRS business meeting on May 18, 2018.

**INFORMATION ITEMS**

**I-1**     **MEMBER MATERIALS DISTRIBUTED**

Written Report

[Application Notices](#)

May 14, 2018

[Death Notices](#)

May 14, 2018

**I-2 [CEO FUTURE AGENDAS AND 2018 OCERS BOARD WORK PLAN](#)**

Written Report

**I-3 [QUIET PERIOD – NON-INVESTMENT CONTRACTS](#)**

Written Report

**I-4 [LEGISLATIVE UPDATE](#)**

Written Report

**I-5 [2018 FIRST QUARTER BUDGET TO ACTUAL REPORT](#)**

Written Report

**I-6 [2018 FIRST QUARTER PRELIMINARY FINANCIAL STATEMENTS](#)**

Written Report

**I-7 [UPDATE TO BOARD ELECTION, SAFETY MEMBER AND ALTERNATE SAFETY MEMBER](#)**

Written Report

**I-8 [BOARD POLICY COMPLIANCE](#)**

Written Report

**I-9 [TRAVEL REPORT – CALIFORNIA RETIRED COUNTY EMPLOYEES ASSOCIATION \(CRCEA\) SPRING 2018](#)**

Written Report

**I-10 [TRAVEL REPORT – WOMEN’S PRIVATE EQUITY SUMMIT 2018](#)**

Written Report

**I-11 [PRELIMINARY DECEMBER 31, 2017 ACTUARIAL VALUATION](#)**

*Presentation by Andy Yeung, Segal Consulting*

**I-12 [REFRESHER ON THE NEW PROCESS FOR DISABILITY RETIREMENT DETERMINATIONS](#)**

*Presentation by Suzanne Jenike, Assistant CEO and Gina Ratto, General Counsel, OCERS*

**DISABILITY APPLICATIONS/MEMBER APPEALS AGENDA**

**11:00 A.M.**

**NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO DISCUSS MATTERS RELATING TO THE MEMBER’S APPLICATION OR APPEAL, PURSUANT TO**

**GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.**

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**DISABILITY CONSENT AGENDA**

All matters on the Disability Consent Agenda are to be approved by one action unless a Board Member or a member of the public requests separate action on a specific item.

**D-1: Kevin Ward**

**Recommendation: Dismiss the appeal of the effective date of the Applicant's service connected disability retirement benefit without prejudice due to the Applicant's failure to cooperate. (General Member)**

**DISABILITY INDIVIDUAL AGENDA**

**D-2: INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA**

**D-3: Jeffrey Baclawski**

Firefighter, Orange County Fire Authority

Date of employee filed application for service connected disability retirement: 01/06/2017

**Recommendation: Grant service connected disability retirement with an effective date of January 6, 2017. (Safety Member)**

**D-4: Cheryl Cisowski**

Deputy Sheriff II, Orange County Sheriff's Department

Date of employer filed application for service and non-service connected disability retirement:  
10/26/2016

Date of employee filed application for service and non-service connected disability retirement:  
02/10/2017

**Recommendation: Grant service connected disability retirement with an effective date of April 14, 2017. (Safety Member)**

**D-5: Jonathan Lim**

Firefighter, Orange County Fire Authority

Date of employer filed application for service and non-service connected disability retirement:  
04/28/2017

Date of employee filed application for service and non-service connected disability retirement:  
08/08/2017

**Recommendation: Grant service connected disability retirement with an effective date of June 09, 2017. Find the Applicant is capable of performing other duties in the service of the Orange County Fire Authority pursuant to Government Code Section 31725.65. Grant a supplemental**

**disability retirement payment. Request that the Board require Mr. Lim to undergo the reexamination process in two years' time per Government Code section 31729. (Safety Member)**

**D-6: Claudine Otero-Murrietta**

Deputy Juvenile Correctional Officer I, Orange County Probation Department

Date of employee filed application for service connected disability retirement: 07/08/2016

**Recommendation: Grant service connected disability retirement with an effective date of December 7, 2007. Find the Applicant is capable of performing other duties in the service of the County of Orange pursuant to Government Code Section 31725.65. Grant a supplemental disability retirement payment allowance. (Safety Member)**

**D-7: Maritza Partida**

Senior Social Services Supervisor, Social Services Agency

Date of employee filed application for non-service connected disability retirement: 04/05/2018

**Recommendation: Grant non-service connected disability retirement with an effective date of April 13, 2018. (General Member)**

**D-8: Derek Peter**

Firefighter/Paramedic, Orange County Fire Authority

Date of employee filed application for service connected disability retirement: 07/18/2017

**Recommendation Grant service connected disability retirement with an effective date of September 29, 2017. (Safety Member)**

**D-9: Suzy Yasol**

Office Specialist, Health Care Agency

Date of employee filed application for service connected disability retirement: 10/4/2016

**Recommendation Grant service connected disability retirement with an effective date of October 4, 2016. (General Member)**

**D-10: Brian Petros**

Administrative Manager I, Orange County Health Care Agency

Date of employee filed application for service and non-service connected disability retirement: 07/26/2017

**Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)**

**D-11: Paula Snyder**

Office Services Specialist, Orange County Fire Authority

Date of employee filed application for service connected disability retirement: 10/26/2016

**Recommendation Deny service and non-service connected disability retirement due to insufficient evidence of permanent incapacity. (General Member)**

**DISABILITY INDIVIDUAL AGENDA**

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**BOARD MEMBER COMMENTS**

**CHIEF EXECUTIVE OFFICER/STAFF COMMENTS**

**COUNSEL COMMENTS**

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**ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING SPOUSES WHO PASSED AWAY THIS PAST MONTH)**

**NOTICE OF NEXT MEETINGS**

**INVESTMENT COMMITTEE MEETING**

**May 24, 2018**

**9:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701**

**AUDIT COMMITTEE MEETING**

**June 7, 2018**

**1:00 P.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701**

**REGULAR BOARD MEETING**

**June 18, 2018**

**9:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CA 92701**

*All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.*

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at [adminsupport@ocers.org](mailto:adminsupport@ocers.org) or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.