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**OCERS BOARD OF RETIREMENT**  
**2018 STRATEGIC PLANNING WORKSHOP**



*Embassy Suites by Hilton Santa Ana Orange County Airport*  
*1325 E Dyer Road,*  
*Santa Ana, CA 92705*

**AGENDA**  
**Wednesday, September 12, 2018**

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**BREAKFAST** **7:15 – 8:00**

**WELCOME & INTRODUCTORY COMMENTS** **8:00 – 8:15**  
*Steve Delaney, CEO*

**A. STAKEHOLDER VIEWS ON OCERS PENSIONS** **8:15 – 9:15**  
*Presentations by Michelle Aguirre, CFO, County of Orange; Tom Dominguez, President, Association of Orange County Deputy Sheriffs (AOCDS); and Tim Deutsch, General Manager, Orange County Cemetery District.*

**Goal:** Understand how plan sponsors and member organizations will address their pension needs and obligations given current economic climate.

**B. OCERS INVESTMENT DEPARTMENT: YEAR IN REVIEW** **9:15 – 9:45**  
*Presentation by Molly A. Murphy, CFA, CIO, OCERS*

**Goal:** Review the accomplishments of OCERS investment department over the past year.

**REFRESHMENT BREAK** **9:45 – 10:00**

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**C. ESG DISCUSSION**

*Presentation by Molly A. McCourt, Managing Principal, Co-Chief Leiderman, Partner, Reed*



**10:00 – 11:00**  
*Murphy, CFA, CIO, OCERS; Stephen P. Executive Officer, Meketa; and Harvey Smith*

**Goal:** Panel will discuss what it means to be an ESG investor and provide perspectives for OCERS consideration.

**D. GLOBAL REAL ESTATE MARKETS DISCUSSION**

*Presentation by Martin Rosenberg, Principal, Townsend and Jennifer Stevens, Principal, Townsend*

**11:00 – 12:00**

**Goal:** Townsend will discuss their view of global real estate markets and their due diligence process.

**LUNCH**

**12:00 – 1:00**

**E. OCERS ACTUARIAL ISSUES**

*Presentation by Paul Angelo, Senior Vice President, Actuary, Segal Consulting*

- *Sensitivity Analysis outcomes*
- *UAAL Amortization: history and mechanics (change in discount rate)*
- *UAAL contribution methodology, including impact on volatility*

**1:00 – 2:30**

**Goal:** Discussion by Paul Angelo, Segal Consulting on topics and issues of concerns to the Orange County Board of Retirement.

**REFRESHMENT BREAK**

**2:30 – 2:45**

**F. THE OCERS HQ BUILDING INTO THE FUTURE**

*Presentation by Brenda Shott, Assistant CEO, OCERS; Jaimelynn Shah Shah and Wendy Ellis, Gensler*

**2:45 – 3:30**

**Goal:** Gensler will lead a discussion on the current status of the Wellington building space planning project.

**ADJOURNMENT**

The Investment Committee will convene in Open Session at 3:30 p.m. or upon adjournment of the Board of Retirement Strategic Planning Workshop, whichever is later.

Please see the Agenda for the September 12, 2018 meeting of the Investment Committee for more information.

