

\*\*\*\*\*



---

---

**OCERS BOARD OF RETIREMENT**

**2018 STRATEGIC PLANNING WORKSHOP**



*Embassy Suites by Hilton Santa Ana Orange County Airport  
1325 E Dyer Road,  
Santa Ana, CA 92705*

**AGENDA**

**Thursday, September 13, 2018**

---

---

<b>BREAKFAST</b>	<b>7:15 - 8:00</b>
<b>WELCOME &amp; INTRODUCTORY COMMENTS</b> <i>Steve Delaney, CEO and Molly A. Murphy, CFA, CIO, OCERS</i>	<b>8:00 – 8:15</b>
<b>A. PRIVATE EQUITY DISCUSSION</b> <i>Discussion led by David Fann, President, CEO, TorreyCove</i>  <b>Goal:</b> TorreyCove will discuss its due diligence process and views of global private equity.	<b>8:15 - 9:15</b>
<b>B. PORTFOLIO CONSTRUCTION: WHERE'S THE ALPHA?</b> <i>Discussion led by Molly A. Murphy, CFA, CIO, OCERS and Shanta Chary, Director of Investment Operations, OCERS</i>  <b>Goal:</b> OCERS investment staff will describe the alpha and beta potential for the next ten years.	<b>9:15 - 9:45</b>
<b>C. ASSET ALLOCATION DISCUSSION</b> <i>Discussion led by Laura B. Wirick, CFA, CAIA, Principal, Meketa and Holly Heiserman, CFA, Vice President, Meketa</i>	<b>9:45 - 10:15</b>

\*\*\*\*\*

**Goal:** Meketa will lead a discussion of the current and suggested OCERS asset allocation model.

**REFRESHMENT BREAK**

**10:15 - 10:30**

**D. WHAT'S NEXT FOR RMS**

**10:30 - 11:00**

*Discussion led by Alan Emkin, Managing Director, Pension Consulting Alliance, Colin Bebee, Senior Vice President, CFA, Pension Consulting Alliance, and David Beeson, Investment Officer, OCERS*

**Goal:** PCA and OCERS investment staff will preview the next phase of implementation for Risk Mitigating Strategies.

**E. CTA/ALT RISK PREMIA EDUCATION**

**11:00 - 12:00**

*Discussion led by Scott Metchick, Managing Director, AQR*

**Goal:** AQR will provide education in the areas of CTA/Trend-following and Alt Risk Premia strategies.

**LUNCH**

**12:00 - 1:00**

**F. TAFT HARTLEY PLANS – A COMPARATIVE REVIEW**

**1:00 - 2:00**

*Presentation by Sally Choi, Consultant, Agile Progress*

**Goal:** Discussion comparing public pensions to the Taft Hartley pension world for lessons that may be applicable at OCERS.

**G. SAN BERNARDINO CERA EMPLOYEES – A CASE STUDY**

**2:00 - 3:00**

*Presentation by Christie Porter, Chief Operating Officer, San Bernardino Employees Retirement Association (SBCERA)*

**Goal:** Discussion of lessons learned at SBCERA from their recent move of County employees to direct employment with the association.

**REFRESHMENT BREAK**

**3:00 - 3:15**

**H. PRELIMINARY 2019 – 2021 OCERS STRATEGIC PLAN**

**3:15 - 3:30**

*Presentation by Steve Delaney, CEO, OCERS*

**Goal:** Review tentative strategic plan and benchmarks and provide direction for developing final strategic plan for 2019-2021.

**I. PRELIMINARY 2019 OCERS BUSINESS PLAN**

**3:30 - 4:30**

*Presentation by Steve Delaney, CEO, and OCERS Management Team*

\*\*\*\*\*

**Goal:** Review tentative business goals and provide direction for developing the final business plan and budget for 2019.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at [adminsupport@ocers.org](mailto:adminsupport@ocers.org) or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.