

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA

REGULAR MEETING
Monday, March 18, 2019
9:00 A.M.

AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

PLEDGE OF ALLEGIANCE

PUBLIC COMMENTS

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Board; and (2) any matter appearing on the Consent Agenda. **Persons wishing to provide public comment at this time should fill out a speaker card located near the middle of the room and deposit it in the Recording Secretary's inbox.** When addressing the Board, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed.

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

BENEFITS

C-1 OPTION 4 RETIREMENT ELECTION

Recommendation: Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

(1) Susan Schroeder

ADMINISTRATION

C-2 BOARD MEETING MINUTES

Regular Board Meeting Minutes

February 19, 2019

Recommendation: Approve minutes.

ACTION ITEMS

NOTE: Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board's discussion of the item. **Persons wishing to provide comment on a matter listed on the agenda should fill out a speaker card located at the back of the room and deposit it in the Recording Secretary's box located near the back counter.**

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

A-2 2019 STAR COLA FINAL APPROVAL

Presentation by Suzanne Jenike, Assistant Chief Executive Officer, External Operations, OCERS

Recommendation: Approve payment of STAR COLA for the period April 1, 2019 through March 31, 2020.

A-3 GOVERNANCE COMMITTEE OUTCOMES FROM MARCH 1, 2019 MEETING

Presentation by Suzanne Jenike, Assistant CEO of External Operations, and Gina Ratto, General Counsel

Recommendation: The Governance Committee recommends that the Board of Retirement:

(1) Approve, after a second reading by the Committee, the following policies relating to the Master Final Average Salary Project as presented by staff:

- a. Compensation Earnable Policy;
- b. Pensionable Compensation Policy;
- c. Retirement Enhancement Review Policy; and
- d. Pay Item Review Policy;

(2) Approve revisions to the Board of Retirement Charter, the Board Chair Charter, and the Board Vice-Chair Charter with changes by the Committee;

(3) Approve revisions to the OCERS Rules of Parliamentary Procedure as presented by staff; and

(4) Approve revisions to the CEO Charter with changes by the Committee.

A-4 APPROVAL OF PERSONNEL COMMITTEE CHARTER

Presentation by Steve Delaney, CEO, OCERS

Recommendation: Approve the Personnel Committee Charter

INFORMATION ITEMS

I-1 MEMBER MATERIALS DISTRIBUTED

Written Report

Application Notices
Death Notices

March 19, 2019
March 19, 2019

I-2 COMMITTEE MEETING MINUTES

- None

I-3 CEO FUTURE AGENDAS AND 2019 OCERS BOARD WORK PLAN

Written Report

I-4 QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report

I-5 LEGISLATIVE UPDATE

Written Report

I-6 FIRST QUARTER REVIEW OF OCERS 2019- 2021 STRATEGIC PLAN

Written Report

I-7 TRAVEL REPORT – PROFESSIONAL VISIT TO SFERS

Written Report

I-8 BOARD COMMUNICATIONS

Written Report

I-9 SONOMA BUSINESS CONTINUITY AND DISASTER RECOVERY

Presentation by Julie Wyne, CEO, Sonoma County Employees Retirement Association

I-10 TRUSTEE EDUCATION OPPORTUNITIES

Presentation by Steve Delaney, CEO, OCERS

I-11 COALITION TO PRESERVE RETIREMENT SECURITY – CONFERENCE REPORT

Written Report

******* END OF INFORMATION ITEMS AGENDA *******

DISABILITY/MEMBER BENEFITS AGENDA

10:00 AM

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF BENEFIT OR DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO

DISCUSS MATTERS RELATING TO THE MEMBER'S APPLICATION OR APPEAL, PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

OPEN SESSION

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board member requires separate action on a specific item. If separate action is requested, the item will be discussed during agenda item DA-1.

DC-1: Cliff Bramlette

Battalion Chief, Orange County Fire Authority

Recommendation: Grant service connected disability retirement with an effective date of December 26, 2017. (Safety Member)

DC-2: Brian Coney

Firefighter, Orange County Fire Authority

Recommendation Grant service connected disability retirement pursuant to Government Code section 31720.6 (Cancer Presumption) with an effective date of September 28, 2018. (Safety Member)

DC-3: Michael Lopez

Supervising Juvenile Correctional Officer, Orange County Probation Department

Recommendation:

Grant service connected disability retirement pursuant to Government Code section 31720.5 (Heart Presumption) with an effective date of December 23, 2016. (Safety Member)

DC-4: Jessica Marriott

Coach Operator, Orange County Transportation Authority

Recommendation: Grant service connected disability retirement with an effective date to be determined administratively. (General Member)

DC-5: Robert Moreno

Deputy Probation Officer, Orange County Probation Department

Recommendation: Grant service connected disability retirement with an effective date of September 12, 2018. (Safety Member)

CLOSED SESSION

(Government Code sections 54957 and 54956.9)

The Board will adjourn to Closed Session pursuant to Government Code sections 54957 or 54956.9 to discuss matters relating to member applications or appeals. The member may request that the discussion relating to his or her application or appeal take place in Open Session.

ACTION ITEMS

DA-1: INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

DISABILITY/MEMBER BENEFITS AGENDA

DA-2: BENEFIT APPEAL – ANTHONY MANZO
Firefighter, Orange County Fire Authority

Recommendation: Staff recommends that the Board approve and adopt the findings and recommendations of the Referee as set forth in the Summary of Evidence, Findings of Fact, Conclusions of Law, and Recommendations dated February 6, 2019 (Recommendations), to uphold the Board’s decision and grant service connected disability retirement with an effective date of February 27, 2017, and **deny** Applicant’s request for an earlier effective date.

CLOSED SESSION ITEMS

**E-1 CONFERENCE REGARDING LITIGATION THAT HAS BEEN INITIATED
(GOVERNMENT CODE SECTION 54956.9(d)(1)) In re Vale S.A. Securities Litigation, U.S. District
Court, Southern District of New York (Case No. 15 Civ. 9539 (GHW))**
Adjourn to closed session pursuant to Government Code Section 54956.9(d)(1).

Recommendation: Take appropriate action.

BOARD MEMBER COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

**ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING
SPOUSES WHO PASSED AWAY THIS PAST MONTH)**

NOTICE OF NEXT MEETINGS

**INVESTMENT COMMITTEE MEETING
March 28, 2019**

9:00 A.M.

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

**INVESTMENT MANAGER MONITORING SUBCOMMITTEE MEETING
March 28, 2019
11:00 A.M. OR UPON ADJOURNMENT OF THE INVESTMENT COMMITTEE MEETING,
WHICHEVER IS LATER**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

**DISABILITY COMMITTEE MEETING
April 2, 2019
10:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

**REGULAR BOARD MEETING
April 14, 2019
9:00 A.M.**

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CA 92701**

All supporting documentation is available for public review in the retirement office during regular business hours, 8:00 a.m. – 5:00 p.m., Monday through Thursday and 8:00 a.m. – 4:30 p.m. on Friday.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.