

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA**

**AUDIT COMMITTEE MEETING
WEDNESDAY, OCTOBER 9, 2024
9:00 A.M.**

MINUTES

OPEN SESSION

Chair Packard called the meeting to order at 9:00 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present: Charles Packard, Chair; Adele Lopez Tagalao, Vice Chair; Chris Prevatt; Board Member; Shari Freidenrich, Ex-Officio Member

Also Present: Steve Delaney, Chief Executive Officer; David Kim, Assistant CEO of External Operations, Brenda Shott, Assistant CEO of Internal Operations; Manuel Serpa, General Counsel; Mark Adviento, Interim Director of Internal Audit; Matt Eakin, Director of Information Security; Jon Gossard, Information Security Manager; Anthony Beltran, Audio Visual Technician; Marielle Horst, Recording Secretary.

Guests: Alfred Ko, RSM Partner; and Joe Strain, Director, Security Consultant

PUBLIC COMMENT

None.

CONSENT AGENDA

C-1 APPROVE AUDIT COMMITTEE MEETING MINUTES

Audit Committee Meeting Minutes

June 6, 2024

MOTION by Ms. Lopez Tagalao, **seconded** by Mr. Prevatt, to approve the minutes.

The motion passed **unanimously**.

CLOSED SESSION ITEMS

The Committee adjourned to closed session at 9:02 a.m.

Orange County Employees Retirement System
October 9, 2024
Audit Committee Meeting

Ms. Freidenrich arrived at 9:05 a.m.

E-1 THREAT TO PUBLIC SERVICES OR FACILITIES (GOVERNMENT CODE SECTION 54957(a))

Consultation with Matt Eakin, OCERS Director of Information Security; Alfred Ko, RSM Partner, Security Consultant; and Joe Strain, Director, Security Consultant.

Recommendation: Take appropriate action.

OPEN SESSION

The Committee reconvened to open session at 10:43 a.m.

The Recording Secretary noted the attendance of all the Committee Members.

REPORT OF ACTIONS TAKEN IN CLOSED SESSION

Mr. Serpa reported no reportable action was taken during closed session.

ACTION ITEMS

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

None.

A-2 ORANGE COUNTY PUBLIC LAW LIBRARY EMPLOYER AUDIT

Presentation by Mark Adviento, Interim Director of Internal Audit

Recommendation: Receive and File.

Mr. Adviento presented the report noting there was one observation.

The Committee Members are comfortable with the Management Action Plan.

MOTION by Ms. Freidenrich, **seconded** by Ms. Lopez Tagalao, to receive and file.

The motion passed **unanimously**.

WRITTEN REPORTS

The following are written reports that will not be discussed unless a member of the Committee requests discussion.

R-1 OCERS CONTRACT OVERSIGHT CONTROLS

Written Report

R-2 MANAGEMENT ACTION PLAN VERIFICATION REPORT

Orange County Employees Retirement System
October 9, 2024
Audit Committee Meeting

Written Report

R-3 STATUS UPDATE OF 2024 AUDIT PLAN

Written Report

R-4 REQUEST FOR PROPOSAL FOR INFORMATION TECHNOLOGY AUDIT SERVICES

Written Report

STAFF/COUNSEL/CHIEF EXECUTIVE OFFICER/COMMITTEE MEMBER COMMENTS

None.

ADJOURNMENT

Chair Packard adjourned the meeting at 10:51 a.m.

Submitted by:

DocuSigned by:
Mark Adviento
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Mark Adviento
Committee Liaison

Submitted by:

DocuSigned by:
Steve Delaney
C00D5744FF39463...

Steve Delaney
Secretary to the Board

Approved by:

DocuSigned by:
Charles Packard
CEB4495A5A6D423...

Charles Packard
Chair